

This is NOT a Tax Statement      **Notice Of Appraised Value**      Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT  
P O BOX 1706  
QUITMAN TEXAS 75783-1706  
  
903-657-2555

woodhelp@woodcad.org

SUGARBERRY OIL & GAS CORP  
5950 CEDAR SPRINGS RD OFC 200  
DALLAS TX 75235-6805



APPRAISAL YEAR 2025	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON	7/07/2025 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE	
210 CLARK STREET	
QUITMAN, TEXAS 75783	
903-657-2555 EXT 12 MINERALS	
903 657 2555 EXT 24 ROYALTIES	
903 657 2555 EXT 14 PERSONAL	
Protest Deadline:	6-13-2025
ARB Hearing:	7-07-2025
Owner:	2125 4498
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		8,660	6,830	Lease: 138400	Type: REAL Owner #: 2125
QUITMAN ISD		8,660	6,830	Legal: SHAMBURGER J G -A-	
HOSPITAL		8,660	6,830	SOUTHWEST OPER INC	
WASTE DISPOSAL		8,660	6,830	AB 383 J M MOORE SURVEY	
				RRC# 877 WELL #1-2	
				.011111 Override Royalty	
				Category: G1	
				Railroad #: 877	
HB1984: The Appraised value of \$6,830 in 2025 as compared to \$5,720 in 2020 is a 19.41% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	8,660	0	6,830		
QUITMAN ISD	8,660	0	6,830		
HOSPITAL	8,660	0	6,830		
WASTE DISPOSAL	8,660	0	6,830		

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS  
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	80 80 80	70 70 70	Lease: 300530 Type: REAL Owner #: 2125 Legal: HAWKINS FLD UN TR B2-24 MERIT ENERGY CORP AB 300 W HERRINGTON SURVEY (T C SNOW)  .000010 Royalty Interest Category: G1 Railroad #: 5743  HB1984: The Appraised value of \$70 in 2025 as compared to \$70 in 2020 is a .00% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	80 80 80	0 0 0	70 70 70		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	900 900 900	840 840 840	Lease: 300540 Type: REAL Owner #: 2125 Legal: HAWKINS FLD UN TR B2-25 MERIT ENERGY CORP AB 291 HAMPTON SURVEY (M A KAY EST-D)  .000257 Royalty Interest Category: G1 Railroad #: 5743  HB1984: The Appraised value of \$840 in 2025 as compared to \$840 in 2020 is a .00% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	900 900 900	0 0 0	840 840 840		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	1,070 1,070 1,070	990 990 990	Lease: 300550 Type: REAL Owner #: 2125 Legal: HAWKINS FLD UN TR B2-26 MERIT ENERGY CORP AB 48 B N HAMPTON SURVEY (M A KAY EST-B)  .000247 Royalty Interest Category: G1 Railroad #: 5743  HB1984: The Appraised value of \$990 in 2025 as compared to \$1,000 in 2020 is a 1.00% decrease.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	1,070 1,070 1,070	0 0 0	990 990 990		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	30 30 30	20 20 20	Lease: 300610 Type: REAL Owner #: 2125 Legal: HAWKINS FLD UN TR B2-32 MERIT ENERGY CORP AB 48 B N HAMPTON SURVEY (M A KAY EST-C)  .000007 Royalty Interest Category: G1 Railroad #: 5743  HB1984: The Appraised value of \$20 in 2025 as compared to \$20 in 2020 is a .00% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	30 30 30	0 0 0	20 20 20		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	70 70 70	70 70 70	Lease: 300640 Type: REAL Owner #: 2125 Legal: HAWKINS FLD UN TR B2-35 MERIT ENERGY CORP AB 291 HAMPTON SURVEY (M A KAY EST-2)  .000003 Royalty Interest Category: G1 Railroad #: 5743  HB1984: The Appraised value of \$70 in 2025 as compared to \$70 in 2020 is a .00% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	70 70 70	0 0 0	70 70 70		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL	6,660 6,330 6,660 6,660	6,200 5,890 6,200 6,200	Lease: 300970 Type: REAL Owner #: 2125 Legal: HAWKINS FLD UN TR B3-21 MERIT ENERGY CORP AB 451 PARKER SURVEY (H C LAFORCE-WEST TR)  .002083 Royalty Interest Category: G1 Railroad #: 5743  HB1984: The Appraised value of \$6,200 in 2025 as compared to \$6,220 in 2020 is a .32% decrease.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL	6,660 6,330 6,660 6,660	0 0 0 0	6,200 5,890 6,200 6,200		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL	30 30 30 30	20 20 20 20	Lease: 301150 Type: REAL Owner #: 2125 Legal: HAWKINS FLD UN TR B3-39 MERIT ENERGY CORP AB 41 BREWER SURVEY (L G ROBBINS)  .000047 Royalty Interest Category: G1 Railroad #: 5743  HB1984: The Appraised value of \$20 in 2025 as compared to \$20 in 2020 is a .00% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL	30 30 30 30	0 0 0 0	20 20 20 20		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	10 10 10	10 10 10	Lease: 301720 Type: REAL Owner #: 2125 Legal: HAWKINS FLD UN TR B4-18 MERIT ENERGY CORP AB 645 ETAL WATSON ETAL SURVEY (J T GREEN-B)  .000002 Royalty Interest Category: G1 Railroad #: 5743  HB1984: The Appraised value of \$10 in 2025 as compared to \$10 in 2020 is a .00% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	10 10 10	0 0 0	10 10 10		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	10 10 10	10 10 10	Lease: 301820 Type: REAL Owner #: 2125 Legal: HAWKINS FLD UN TR B4-28 MERIT ENERGY CORP AB 299 HEARD SURVEY (C W B M-D)  .000001 Royalty Interest Category: G1 Railroad #: 5743  HB1984: The Appraised value of \$10 in 2025 as compared to \$10 in 2020 is a .00% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	10 10 10	0 0 0	10 10 10		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL	80 80 80 80	70 70 70 70	Lease: 302050 Type: REAL Owner #: 2125 Legal: HAWKINS FLD UN TR B4-52 MERIT ENERGY CORP AB 499 ROBINSON SURVEY (CABLE TOOL-LURA ISAACS)  .000117 Royalty Interest Category: G1 Railroad #: 5743  HB1984: The Appraised value of \$70 in 2025 as compared to \$70 in 2020 is a .00% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL	80 80 80 80	0 0 0 0	70 70 70 70		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL	20 20 20 20	20 20 20 20	Lease: 302180 Type: REAL Owner #: 2125 Legal: HAWKINS FLD UN TR B5-09 MERIT ENERGY CORP AB 41 BREWER SURVEY (CABLE TOOL-P L FAULK)  .000047 Royalty Interest Category: G1 Railroad #: 5743  HB1984: The Appraised value of \$20 in 2025 as compared to \$20 in 2020 is a .00% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL	20 20 20 20	0 0 0 0	20 20 20 20		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	30	30	Lease: 302770 Type: REAL Owner #: 2125		
CITY OF HAWKINS	30	30	Legal: HAWKINS FLD UN TR B7-18		
HAWKINS ISD	30	30	MERIT ENERGY CORP		
WASTE DISPOSAL	30	30	AB 41 BREWER SURVEY (R B SMITH-A)		
HB1984: The Appraised value of \$30 in 2025 as compared to \$30 in 2020 is a .00% increase.			.000140 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	30	0	30		
CITY OF HAWKINS	30	0	30		
HAWKINS ISD	30	0	30		
WASTE DISPOSAL	30	0	30		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	480	450	Lease: 302810 Type: REAL Owner #: 2125		
CITY OF HAWKINS	480	450	Legal: HAWKINS FLD UN TR B7-22		
HAWKINS ISD	480	450	MERIT ENERGY CORP		
WASTE DISPOSAL	480	450	AB 41 G BREWER SURVEY (E P BRYAN)		
HB1984: The Appraised value of \$450 in 2025 as compared to \$450 in 2020 is a .00% increase.			.002083 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	480	0	450		
CITY OF HAWKINS	480	0	450		
HAWKINS ISD	480	0	450		
WASTE DISPOSAL	480	0	450		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	840	780	Lease: 302810 Type: REAL Owner #: 2125		
CITY OF HAWKINS	840	780	Legal: HAWKINS FLD UN TR B7-22		
HAWKINS ISD	840	780	MERIT ENERGY CORP		
WASTE DISPOSAL	840	780	AB 41 G BREWER SURVEY (E P BRYAN)		
HB1984: The Appraised value of \$780 in 2025 as compared to \$790 in 2020 is a 1.27% decrease.			.003645 Override Royalty Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	840	0	780		
CITY OF HAWKINS	840	0	780		
HAWKINS ISD	840	0	780		
WASTE DISPOSAL	840	0	780		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	440	410	Lease: 303230 Type: REAL Owner #: 2125
CITY OF HAWKINS	440	410	Legal: HAWKINS FLD UN TR B8-31
HAWKINS ISD	440	410	MERIT ENERGY CORP
WASTE DISPOSAL	440	410	AB 41 BREWER SURVEY (SMITH-CLAYTON)
HB1984: The Appraised value of \$410 in 2025 as compared to \$410 in 2020 is a .00% increase.			.001323 Royalty Interest Category: G1 Railroad #: 5743
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	440	0	410
CITY OF HAWKINS	440	0	410
HAWKINS ISD	440	0	410
WASTE DISPOSAL	440	0	410

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	480	770	Lease: 500020 Type: REAL Owner #: 2125
QUITMAN ISD	480	770	Legal: BLACKWELL W H G/U #1
HOSPITAL	480	770	FAIR OIL LTD
WASTE DISPOSAL	480	770	AB 701 G W SMITH SURVEY WELL #1 RRC# 121155
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$770 in 2025 as compared to \$840 in 2020 is a 8.33% decrease.			.010652 Royalty Interest Category: G1 Railroad #: 121155
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	480	190	580
QUITMAN ISD	480	190	580
HOSPITAL	480	190	580
WASTE DISPOSAL	480	190	580

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	7,770	5,740	Lease: 500209 Type: REAL Owner #: 2125
QUITMAN ISD	6,310	4,660	Legal: SHAMBURGER J G #3 & #4A
WINNSBORO ISD	1,460	1,080	SOUTHWEST OPER INC
HOSPITAL	6,310	4,660	AB 1 WM BARNHILL SURVEY
WASTE DISPOSAL	7,770	5,740	WELL #3 RRC# 13103 #4A
HB1984: The Appraised value of \$5,740 in 2025 as compared to \$3,890 in 2020 is a 47.56% increase.			.011111 Override Royalty Category: G1 Railroad #: 13103
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	7,770	0	5,740
QUITMAN ISD	6,310	0	4,660
WINNSBORO ISD	1,460	0	1,080
HOSPITAL	6,310	0	4,660
WASTE DISPOSAL	7,770	0	5,740

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	27,660	190	23,140		
QUITMAN ISD	15,450	190	12,070		
HOSPITAL	15,450	190	12,070		
WASTE DISPOSAL	27,660	190	23,140		
HAWKINS ISD	10,750	0	9,990		
CITY OF HAWKINS	8,250	0	7,670		
WINNSBORO ISD	1,460	0	1,080		